

**CMS FINVEST LIMITED**  
(FORMERLY : CMS INFOTECH LIMITED)

Regd. Office : 10 Princep Street, 2nd Floor, Kolkata - 700072  
E: cmsfinvestltd@gmail.com (old:info@cmsinfotech.com), W: www.cmsinfotech.co.in  
Phone : 91-33-4002 2880, Fax : 91-33-2237 9053  
CIN:L67120WB1991PLC052782

27<sup>th</sup> May, 2022

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata – 700 001  
**Scrip Code : 19100**

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting.**

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Annual Audited Standalone Financial Results along with Auditor's Report of the Company for the Financial Year ended 31st March, 2022 which has been approved by the Board of Directors in their meeting held today i.e., Friday, 27<sup>th</sup> May, 2022.

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company have issued the Audit Report on Standalone Audited Financial Statements of the Company for the Financial Year ended 31st March, 2022 with unmodified opinion.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company [www.cmsinfotech.co.in](http://www.cmsinfotech.co.in).

The Board meeting commenced at 1:00 P.M. and concluded at 3:30 P.M.

Kindly take the aforesaid information on record and oblige.

Thanking you,

yours faithfully,  
**For CMS Finvest Limited**

*Surendra Kumar Jain*

Surendra Kumar Jain  
(Managing Director)  
DIN: 00166852





*Jain Sonu & Associates*

**CHARTERED ACCOUNTANTS**

58, Mahatma Gandhi Road, Tower 5,  
Alcove Tower Flat 2B, Diamond City  
South Tollygunge Karunamoyee,  
Kolkata- 700 041, (W.B.)  
Phone : 9830285088  
Office : (033) 4044-6903  
E-mail : casonujain@gmail.com

**TO WHOM IT MAY CONCERN**  
**REVIEW REPORT**

We have reviewed the accompanying statement of audited financial results of **CMS FINVEST LTD** for the quarter ended 31.03.2022. This statement is the responsibility of the company's management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate Assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results have not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI(Listing Obligation & Disclosure Requirements)Regulation,2015 including the way it is to be disclosed, or that it contains any material misstatement.

For Jain Sonu & Associates  
Chartered Accountants  
FRN 324386E

*Sjash*



CA Sonu Jain  
Partner  
Membership No-060015  
UDIN NO:- 22060015AJSAUO8343

Place - Kolkata  
Date – 27.05.2022

**CMS FINVEST LIMITED**

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

Email : [info@cmsinfotech.com](mailto:info@cmsinfotech.com), website : [www.cmsinfotech.com](http://www.cmsinfotech.com), Phone No. -033-40022880, Fax - 91-33-22379053

CIN : L67120WB1991PLC052782

(Rs. in Lacs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2022						
	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2022 (AUDITED)	31.12.2021 (UNAUDITED)	31.03.2021 (AUDITED)	31.03.2022 (AUDITED)	31.03.2021 (AUDITED)
<b>Revenue from Operations</b>						
i) Interest Income		54.38	1.62	31.80	65.41	36.56
ii) Dividend Income		0.23	0.45	-	0.73	-
iii) Sale of Products		27.00		-	27.00	-
iv) Others		0.13	0.14	3.37	7.62	3.53
<b>I</b>	<b>Total Revenue from Operations</b>	<b>81.74</b>	<b>2.21</b>	<b>35.17</b>	<b>100.76</b>	<b>40.09</b>
<b>II</b>	Other Income	-	-	-	-	-
<b>III</b>	<b>Total Income (I+II)</b>	<b>81.74</b>	<b>2.21</b>	<b>35.17</b>	<b>100.76</b>	<b>40.09</b>
<b>Expenses</b>						
i) Purchases of stock in trade		-	-	-	-	-
ii) Increase/Decrease in Stock In Trade		27.00	-	-	27.00	-
iii) Employee Benefit Expense		0.92	0.62	1.73	3.77	4.28
iv) Depreciation		0.01	0.01	0.01	0.05	0.05
v) Other Expenses		1.91	0.31	4.74	4.29	7.25
<b>IV</b>	<b>Total Expenses</b>	<b>29.84</b>	<b>0.94</b>	<b>6.48</b>	<b>35.11</b>	<b>11.58</b>
<b>V</b>	<b>Profit/(Loss) from Operations before Exceptional Items and Tax (III-IV)</b>	<b>51.90</b>	<b>1.27</b>	<b>28.69</b>	<b>65.65</b>	<b>28.51</b>
<b>VI</b>	Exceptional Items	-	-	-	-	-
<b>VII</b>	<b>Profit/Loss before Tax (V-VI)</b>	<b>51.90</b>	<b>1.27</b>	<b>28.69</b>	<b>65.65</b>	<b>28.51</b>
<b>VIII</b>	Tax Expense					
a) Current Tax		-	-	1.85	15.80	1.85
b) Deferred Tax		-	-	-	-	-
<b>IX</b>	<b>Net Profit/Loss after Tax (VII-VIII)</b>	<b>51.90</b>	<b>1.27</b>	<b>26.84</b>	<b>49.85</b>	<b>26.66</b>
<b>X</b>	<b>Other Comprehensive Income/(Expense)</b>					
	Items that will not be re-classified subsequently to the statement of profit and loss(net of tax)	2.41	0.30	11.84	(3.75)	24.09
	Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-
	<b>Total Other Comprehensive Income/(Expense)</b>	<b>2.41</b>	<b>0.30</b>	<b>11.84</b>	<b>(3.75)</b>	<b>24.09</b>
<b>XI</b>	<b>Total Comprehensive Income/(Expense) (IX+X)</b>	<b>54.31</b>	<b>1.57</b>	<b>38.68</b>	<b>46.10</b>	<b>50.75</b>
<b>XII</b>	Paid Up Equity Share Capital (of Rs. 10/- each)	1,399.59	1,399.59	1,399.59	1,399.59	1,399.59
<b>XIII</b>	Earnings per equity Share (Basic & Diluted) in Rs. (Not annualised)	0.02	0.01	0.19	0.36	0.19
<b>NOTES :</b>						
1	The above audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 27th May, 2022.					
2	The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2019 and the effected date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as " the previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for a Non Banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No GSR 1022 (E) dated 11th October, 2018, issued by the Ministry of Corporate Affairs, Government of India..					
3	Inventories of unquoted equity shares have been valued at cost.					
4	The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence , the disclosure requirement of "Ind AS 108 " - " Operating Segments is not applicable"					
5	Figures pertaining to the previous year/ period have been regrouped / rearranged wherever necessary to make them comparable with the Current year /period.					
On behalf of the Board of Directors For CMS FINVEST LTD						
<i>Surendra Kumar Jain</i>						
Surendra Kumar Jain Managing Director DIN : 00166852						
Place : Kolkata Date : 27.05.2022						



**CMS FINVEST LIMITED**

Balane Sheet for the Year Ended 31st March,2022

Particulars	31.03.2022	31.03.2021
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash & Bank equivalents	6.66	4.14
Bank Balances		
Receivable		
-Trade Receivables	0.02	1.54
-Other Receivables		
Loans	698.55	641.56
Investments	87.03	85.24
Other Financial Assets	808.14	835.14
<b>Non Financial assets</b>		
Investment Property		
Property Plant & equipment	0.08	0.13
Deferred Tax Asset(Net)	1.64	1.64
Current Tax Asset(Net)	70.57	40.35
Other Non Financial assets		
<b>Total Assets</b>	<b>1,672.69</b>	<b>1,609.74</b>
<b>LIABILITIES &amp; EQUITIES</b>		
<b>Liabilities</b>		
<b>Financial Liabilities</b>		
Other Financial Liabilities	8.83	5.45
<b>Non Financial Liabilities</b>		
Provisions	38.60	25.13
<b>Equity</b>		
Equity Share Capital	1,399.59	1,399.59
Other Equity (Refer Statement of Changes in equity)	225.67	179.57
<b>Total Liabilities and Equity</b>	<b>1,672.69</b>	<b>1,609.74</b>

**For and behalf of the Board of Directors**

**For CMS FINVEST LTD**

*Surendra Kumar Jain*

**SURENDRA KUMAR JAIN**

Managing Director

DIN NO.00166852



**Place: Kolkata**

**Date: 27.05.2022**

CMS FINVEST LIMITED

Statement of Cash Flow for the Year Ended 31st March, 2022

(Rs. In Lacs)

Particulars	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
<b>Cash flows from operating activities</b>		
Profit / (Loss) before taxation	65.65	28.51
<b>Adjustments for:</b>		
Depreciation & Amortisation Expenses	0.05	0.05
Income not to be reclassified Statement of Profit & Loss	(3.75)	24.09
Interest Income	(65.41)	(36.56)
Dividend Income	(0.73)	-
<b>Operating Profit before Working capital changes:</b>	<b>(4.19)</b>	<b>16.10</b>
<b>Movements in Working Capital</b>		
(Increase)/Decrease in trade and other financial assets	(58.69)	(24.03)
Decrease in other current assets	-	(2.78)
Increase in Trade and other non financial liabilities	16.84	5.68
<b>Cash generated from operations</b>	<b>(46.04)</b>	<b>(5.03)</b>
Income taxes paid	(15.80)	(1.85)
<b>Net cash used in operating activities(1)</b>	<b>(61.84)</b>	<b>(6.88)</b>
<b>Cash flows from investing activities</b>		
Interest Income	65.42	36.56
Dividend Income	0.73	-
Proceeds from Sale of Other Intangible Assets		-
Acquisition of Investment	(1.79)	(26.82)
<b>Net cash from investing activities(2)</b>	<b>64.36</b>	<b>9.74</b>
<b>Cash flows from financing activities</b>		
Proceeds from Issue of Share Capital	-	-
Repayment/ taken of long-term borrowings	-	-
<b>Net cash used in financing activities(3)</b>	<b>-</b>	<b>-</b>
<b>Net decrease in cash and cash equivalents(1+2+3)</b>	<b>2.52</b>	<b>2.86</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>4.14</b>	<b>1.28</b>
<b>Cash and cash equivalents at end of period</b>	<b>6.66</b>	<b>4.14</b>
<b>Cash &amp; Cash Equivalent comprise :</b>		
Cash on hand	5.39	3.01
Balance with banks on current account	1.27	1.13
For and behalf of the Board of Directors For CMS FINVEST LTD <i>Surendra Kumar Jain</i>		
Place: Kolkata	SURENDRA KUMAR JAIN Managing Director DIN NO.00166852	
Date: 27.05.2022		

